# Tippe

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We take your taxes personally!

Issue 82

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Check out our <u>newsroom</u> – We make press now and then! Ever wondered what folks say about us? Check out our <u>client</u> <u>testimonies</u> ! As usual, we <u>welcome your</u> <u>comments</u> on the Tax Tipper!

# Canada Day Message

Dear Clients and Friends,

It's the first day of summer, and I just arrived back from my annual trip out to Osoyoos. Canada's desert mountain lake is a real treat, and Lake Osoyoos is Canada's warmest lake. However, my yearly retreat to Sproat Lake, B.C., is the real vacation. Vancouver Island, the Canadian region of perpetual summer, is the nation's vacation spot, and a dip in Pacific Rim's Long Beach is the ultimate treat. For those who have been there, the ocean's cool all year round, and I brave it without a wetsuit. Sure, it numbs your skin but when it's over 30 degrees outside, not so bad! Welcome aboard all new clients, especially if this is your first Tax Tipper. I am delighted with the feedback I have received since it launched over 16 years ago in May 2006 and all past issues are on the website, www.ptccanada.com, which was started around 2000. I was one of the first tax companies that had a functional website, and those who have been with me since the beginning have seen it evolve into one of the most informative sites in the industry.

Wallet feeling a little lighter lately? Inflation is the #1 concern these days, and there's no sign of relief anytime soon. Alfie Oaks, owner of Alfie's foods in Florida, has been in the grocery business for generations and was <u>interviewed by Tucker Carlson on Fox News</u> last month and is predicting a 100% price increase in food this year. I think the possibility of  $\frac{33}{4}$ /liter of fuel is not only possible this year, but an overall doubling of general expenses is likely. I personally just bought over 3,000 liters of fuel for my farm and at almost \$2, it stung, but my wager is it's not only a good insurance policy but cheap investment seeing what's on the horizon.

If you study the central banking system, inflation is really a hidden tax. This time I

believe we are at the end of the current banking cycle given we're maxed out on debt and taxes, and no surprise <u>the people are</u> <u>rising up</u>. With <u>an average cost of \$900.00 to</u> <u>fill an RV</u>, I see less of them on the road this summer, and with <u>36% of wage earners in the</u> <u>\$250K+</u> bracket living paycheck to paycheck, lots of vehicles will be parked before the winter.

With rising interest rates, the energy prices will pale in comparison once the housing market starts to crash. At an average national price of over \$700,000 for a home, in Toronto you need a down payment of several hundred thousands, with income of over a quarter million dollars to buy an average home of \$1.3 million dollars. Of course, most don't have that and more sane markets like Calgary with an average price of about \$546,000 are holding steady for now, favoring buyers, but that's short lived. I've believed for the last year the housing market is the elephant in the room so much so that when all the costs and job losses kick in, foreclosures will flood in like a tidal wave. Combine that with rising crime and unsafe cities, full time RVing is a growing trend. From a financial point of view, it makes sense but it's not everybody's lifestyle, especially if you have a family. I still say the rural life is the way to go, but you must gather the courage to beat the mob before the rest does.

No surprise the <u>mainstream media is at an</u> <u>all time low around the world</u>, and <u>Canadians</u> <u>have finally woken up to the fact they've been</u> <u>misled for years</u>. The independent media on the other hand is so effective that <u>Joe Biden is</u> <u>at record low approval ratings</u> as the majority of Americans, <u>83%</u>, feel the country is on the <u>wrong track</u>. It's no wonder <u>the politicians</u> <u>want to crush the independent media</u> at any cost, so good on all you small publications which are getting the culture back on track. One website, <u>https://stopworldcontrol.com</u>, is exposing so many scams, it's educating the population with many conspiracies that are not theories. They not only name names but show how it's all done, and it's so effective that Vladimir Putin declared <u>"Victory Over New World Order: 'Change of Elites' Coming Because</u> <u>Humanity Has 'Woken Up'</u>. That's a huge claim and proof the tide's turning.

Elon Musk, whatever you think of him, has brought some amazing revelations about how rigged social media is. His <u>offer</u> to buy Twitter has been a roller coaster because they refuse to disclose how many bots make up all the accounts. While Twitter officially admits to 5%, <u>independent journalist</u> <u>Benjamin Fulford</u> has learned it is <u>more like 90% bots</u> which is just stunning! Image how much policy, etc., have been formed due to this kind of manipulation for the last 10+ years? No wonder the COVID narrative fell like a brick.

Dr. Russell L. Blaylock is <u>quoted on the official US</u> <u>government website</u>: *"The COVID-19 pandemic is one of the most manipulated infectious disease events in history, characterized by official lies in an unending stream led by government bureaucracies, medical associations, medical boards, the media, and international agencies."* <u>Dr. Robert O.</u> <u>Young, a vaccine exposé expert, has gone even further and</u> claims <u>"viruses have never been isolated,"</u> which is jaw dropping. It's so bad that mainstream media has not only been forced to cover the devastating effects of the vaccine but <u>admit the government is compensating victims</u>. An unbelievable <u>80% of COVID deaths are jabbed recipients</u> and when the tide turns, get the heck out of the way! Is it any wonder <u>gun sales are booming in Canada</u>? I highly recommend following <u>Chris Sky's Telegram channel</u> as he's doing an amazing job of showing the people the truth in a nonviolent way for the last 2 years.

While I still see a lot of turbulence ahead this summer into the cooler days, there's much to be optimistic. First, I believe the foundations of the country are very good, if not one of the best due to all the checks and balances in places at various levels, etc. Also, Protestant Christianity is the main religious ethic of the people even if they're not practicing, which drives the deep state crazy. Second, we still have a lot of freedoms as Canada rates 19 out of 180 countries for free speech. Third, the tax rate is still reasonable compared to other countries including the US. Some European countries are well over 50% and the people get nothing in return. Lastly, inflation is lower than many other countries, while we still have a reasonable amount of law and order. Many have suggested I should move to a country like Mexico and carry on my business, and while it's cheaper and hotter, it's not attractive for me and most others. In fact, I predict those who fled down there during COVID are returning so there's your proof we're fundamentally solid.

On a better note, Happy 155<sup>th</sup> Canada Day. Much of the country is fully open and back to normal pre-COVID days, so I will be hanging out with friends in the back country and maybe do some quadding on the farm. BBQ season is in full swing, so I'll be fully engaged with that, hitting the beach and more. Whatever you do, enjoy the **Tax Tipper** with your welldeserved summer, my fellow Canadians, and remember, "THE BEST IS YET TO COME"!



Neel Roberts President and Founder

## What's Happening

#### Tax Filing Deadline Come and Gone

The deadline for filing 2021 personal returns this year was Monday, May 2<sup>nd</sup>, 2022, and if you're self-employed, it was Wednesday, June 15<sup>th</sup>, 2022. As both these dates are long gone, your



return is theoretically late if you owe money. If you are expecting a tax refund or <u>Personal GST Credits</u>, they do not pay interest on moneys expected back. Also keep in mind certain benefits like <u>Child Tax Credits</u> have a shelf life of 11 months, so if you have several years to file, you may be out of luck on the older ones. <u>If you need to get caught up</u>, call CRA at 1-800-959-8281 and find out how many need to be filed. Sometimes if you are really behind, like 20 years, they may only need the last 10, so confirm that with them. Also have them send you all the T4's they have in their database for the appropriate years with carry over's, RRSP limits, copy of last Notice of Assessment, etc., so you can get up to date properly!

#### 2021 Tax Review Notices Are Out

The CRA conducts its review (post-assessment) of current tax returns during the summer of that year filed. If your <u>return is selected</u>, you will receive a letter requesting the information they require. It is absolutely important that the



taxpayer responds to these even if you need time to track down the receipts, etc. CRA can usually grant time extensions if the request is reasonable, however if the letter is not responded to, normally they will reassess you within 30 days and you will be responsible for newly assessed balances owing plus interest. After that, the taxpayer must use the **appeals process** to dispute the balance which can be more complicated than the first step.

#### Small Business Air Quality Improvement Tax Credit



As part of the Economic and Fiscal Update 2021 on December 14, the federal

government proposed a new tax credit for owner-managed businesses called the <u>Small Businesses Air Quality</u> <u>Improvement Tax Credit (SBAQITC)</u>. This temporary, refundable credit is designed to help offset some of the cost of investing in better ventilation and air filtration systems to improve indoor air quality <u>according to the BDO</u>. The credit rate is 25% of qualifying expenditures to a maximum of \$10,000 in qualifying expenditures, or a \$2,500 tax credit, per eligible location of mechanical heating, ventilation, and air conditioning (HVAC) systems. Each eligible entity would be limited to a maximum of \$50,000 of eligible expenditures across all locations. Expenses for routine repairs and maintenance will not qualify, nor will financing costs related to a qualifying expenditure. Knowledge Bureau has an <u>insightful</u> article on this for further information.

# New Labor Mobility Deduction for Tradespeople



New for the 2022 tax year and on is the Labor Mobility Deduction for Tradespeople. Qualified

tradespeople and apprentices can claim up to \$4,000 per year for eligible travel, relocation, meals, and lodging expenses if they must work at a worksite at least 150 km from their ordinary place of residence for at minimum 36 hours. A <u>Knowledge Bureau article</u> explains the details, but it's a nice break for those who work hard in the business.

Old Age Security (OAS) Pension Up by 10% for Seniors 75 Years of Age and Over as of July 2022



If you are eligible for the Old Age Security (OAS) as of June 2021 and were born on or before June 30, 1947, <u>you may</u> <u>qualify for a raise this summer</u>. <u>Knowledge Bureau has a</u> <u>detailed article on this</u> but don't assume you automatically get it as there are qualifiers. For further information <u>contact</u> <u>Service Canada</u> at 1-800-277-9914.

#### CCB Young Child Supplement Still Claimable

Remember the new payment called the <u>CCB Young Child Supplement</u> introduced last year? Some forgot and it expires next year but the good news is you can still



claim the \$150 to \$300 per child under six depending on incomes, etc. A <u>bulletin from Knowledge Bureau</u> has further details but, generally speaking, if you're getting CCB benefits, this should be tacked on automatically, tax free. For further information contact the call center at 1-800-959-8281.

#### Some Refunds and Returns Being Held Due to Recent Passed Legislation



Tax returns being held for mysterious reasons and CRA can't tell you why? Recently I was on a conference meeting with the CRA processing team and Bill C-8 received Royal Assent on June 9, 2022, leaving the bulk of 2021 returns in limbo. Specifically, educators, northern residents, and farmers were the main demographic which caused delays over a month in some cases. From what I can see, the ones I dealt with were released with no problem. Knowledge Bureau has a detailed article on this for further information.

#### Fraudulent CERB Recipients May Face Severe Audit Consequences

Like



Almost 2 years ago when CERB was still pretty new, a <u>YouTuber</u> called <u>Nick's taxes</u> was sounding the alarm of about 800,000 audits relating to bogus claims back in November, 2020. Sure enough, <u>CRA now has a whole division</u> set up to collect overpayments. On a positive note, amounts received in 2020 and repaid by the end of this year (2022) may be claimed on the tax return for either the year the benefits were received or the year that the benefits were repaid. That's going to generate a tax refund to help with cash flow. Knowledge Bureau <u>has an insightful article</u> on this, and for more information contact CRA at 1-833-253-7615.



us on Facebook!

#### New Climate Action Incentive Payments for Some 2021 Tax Filers



Many 2021 tax filers had no idea they received a tax free payment called the (CAIP) Climate Action Incentive Payment. The CAIP is a tax-free amount paid to help individuals and families offset the cost of the federal pollution pricing. It is available to residents of Alberta, Saskatchewan, Manitoba, and Ontario. It consists of a basic amount and a supplement for residents of small and rural communities. Benefits start at \$373.00 and rise depending on circumstances, location, and members of family. If you're entitled to receive the CAIP, you can expect to receive them on the 15th of April, July, October, and January. Once your 2021 Income Tax and Benefit return is processed and if you are entitled, the first payment will be issued on July 15, 2022 and will include a retroactive amount for April 2022. If you get your tax refund by direct deposit, you will also get your CAIP by direct deposit. Knowledge Bureau has a detailed article on this for further information.

#### Over 100 CRA Employee Frauds Investigated and Busted



A recent <u>Blacklock's Reporter article</u> cited 110 employees of the Canada Revenue Agency have been investigated for fraud in the past five years. According to an <u>Ottawa Sun article</u>, the alleged fraud ranged from faked sick leave to misuse of government-issue charge cards, and 20 individuals were fired. It was the highest number of known fraud probes in any federal department or agency: "Data provided have been drawn from discipline records," according to Blacklock's.

## Just Asking ... Just Answering!

## My Appeal for Donations Going on Over 10 Years — Unresolved!

Real People with Real Questions About Real Situations

#### Dear Neel,

CHARITY

scam back in the mid 2000s that gave me a bigger deduction than my contribution. It was a multi-million (possible billion) dollar Ponzi scheme, and I've been in a class action lawsuit with the CRA. Right now, I owe over \$50,000.00, of which half is interest and keeps ticking by the day. Have you got any insight on this as I'm well past 10 years with no end in sight? Gavin M.

I got roped into a pharmaceutical donation

#### Dear Gavin M.,

Lawsuits are not my area of practice, so I can't comment on that. Funny, I not only remember it back in the day, but coincidently I've run into similar situations like yours this year, so you're not alone. The people I know who are involved in a comparable position are not only just as frustrated but know little about the status of it. You need to contact the CRA <u>appeals process</u> at 1-800-959-5513 and request the full file on it with all notations and contacts whether in CRA or out.

After that, you need to contact the law firm and insist on an update. You should also contact other litigants and compare notes. From what I recall, it was a very well-engineered scheme but the fact that it's going into a second decade with no results is concerning. Lastly, get a second opinion from other tax law firms and see what they know about it. They may charge for their time but it may be worth it. This length of time is normally unacceptable, but I have a feeling "big doings" are happening, so good luck!

Neel

#### Are You Just Asking tax questions? <u>Neel can Just Answer them.</u>



# It's a Photo Finish!

## Doug, the 91-Year-Old Canadian Patriot Tells the World to Wake Up



Main photo courtesy of https://rumble.com/user/LennDenis

Well here's a treat you don't see everyday, and this <u>26 minute video</u> is worth every minute to watch an honest, scary, yet hopeful overview of our nation. Meet Doug, a very wise 91-year-old Canadian Patriot who never wore a mask, never got vaccinated (and never will), tell the world to wake up at the <u>Toronto</u> <u>Freedom Movement, Dundas Square, May 8<sup>th</sup>, 2022</u>. I won't spoil it for you but here's a few ending quotes to show his seriousness. "They'll have to kill me first if they want to vaccinate me" & "We have to fight or die"-----WOW!





The Caesar Drink is a Canadian Invention?

Walter Chell, who created the Caesar at the then Calgary Inn in 1969, on display at the Westin Hotel Calgary Courtesy of <u>CTV News</u>



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